



REDEVELOPMENT AUTHORITY MINUTES

The Redevelopment Authority met on Wednesday, April 30, 2014 at 7:30 A.M. in the City Attorney's Office, 3rd Floor of City Hall, 828 Center Avenue. Alderperson Hammond presided.

Present: Ald. Don Hammond, Roberta Filicky-Peneski, Ed Surek, and Steven Harrison

Excused: Amy Horst, David Gass, and David Sachse

Staff present: Chad Pelishek, Jim Amodeo, Steve McLean, Mayor Michael Vandersteen and Janet M Duellman

Others: David Sanderson

The meeting was called to order at 7:30 am and the Pledge of Allegiance was recited.

Approval of minutes April 2, 2014 meeting.

Steve Harrison moved to approve, Ald. Don Hammond seconded.

Motion passed unanimously.

Discussion and possible action on the request for assignment of the Claremont Sheboygan Hotel, LLC and Elias Patoucheas tenants interest in the Blue Harbor Ground Lease to Sheboygan Acquisitions, LLC, such that after the assignment Sheboygan Acquisitions, LLC will have 50% interest and New Frontiers Capital, LLC will have 50% interest.

David Sanderson explained that Sheboygan Acquisitions, LLC is buying out Claremont Hotel, LLC and will be sole owner of the resort.

Ald. Don Hammond moved to approve, Steve Harrison seconded.

Motion passed unanimously.

Motion to convene in closed session under the exemption contained in Sec. 19.85(1)(e), Wis. Stats. where competitive or bargaining reasons require a closed session for purpose of deliberating regarding an existing Business Development Loan with Eclipse Manufacturing.

Steve Harrison moved to go into closed session, Ald. Don Hammond seconded.

Motion passed unanimously on roll call vote.

Ed Surek moved to go into open session, Steven Harrison seconded.

Motion passed unanimously on roll call vote.

Steve Harrison moved to deny the request to forgive 50% of the loan, Ald. Don Hammond seconded. Motion passed unanimously.

Adjournment

Don Hammond moved to adjourn, Steve Harrison seconded. Motion passed unanimously.

Being no further business, the meeting adjourned at 7:40 am.

Janet M Duellman
Recording Secretary